

RESOLUTION AUTHORIZING THE FIRST AMENDMENT TO  
AMENDED AND RESTATED LEASE OF CITY PROPERTY TO  
PANTHERS STADIUM, LLC

WHEREAS, the City of Charlotte (“City”) owns approximately 34.43 acres of property, identified as Tax Parcel ID# 073-281-01A and 073-281-02, located in Council District 2, and commonly known as the Bank of America Stadium, including but not limited to the Practice Field (the “Stadium Property”);

WHEREAS, on June 24, 2024, the City of Charlotte City Council authorized the City Manager, or his designee, to negotiate and execute agreements between the City of Charlotte (“City”) and the Panthers Stadium, LLC (“Panthers Stadium”), a North Carolina limited liability company, and its affiliates, for the Stadium Improvements Project;

WHEREAS, the City and the Panthers Stadium entered into an Amended and Restated Lease (“Amended Lease”), dated December 17, 2025, for the improvements, renovations and upgrades of the Stadium Property and its structures, and to extend and preserve the economic life of and support the continued use of the facilities for hosting the NFL Team and MLS Team and other sports, entertainment and civic events;

WHEREAS, as contemplated by the Amended Lease, a portion of the Stadium Property will be utilized for a Performance Venue Land, which is adjacent to the stadium structure as referenced in the Amended Lease, Section 4.7, and shown on Exhibit E;

WHEREAS, the City acquired from the North Carolina Department of Transportation by Deed of record in the Mecklenburg County Register of Deeds Office in Deed Book 40331, Page 341, approximately 0.244 acres of real property referred to as the Triangle Parcel located along S. Graham Street. The Triangle Parcel is referenced in the Amended Lease in Section 2.5(g), and shown on Exhibit E-1;

WHEREAS, the City and Panthers Stadium desire to enter into a First Amendment to the Amended and Restated Lease to modify the collective Property as described in the Amended Lease, Exhibit A, to specifically include the Triangle Parcel in the adjacent Performance Venue Land, thereby subjecting the Triangle Parcel to all rights, warranties, and protections of the Amended and Restated Lease; and

WHEREAS, the City has the authority to amend leases of City owned property for such terms and upon such conditions as the City Council may determine pursuant to the City Charter §8.131, the City is convened at a regular meeting and ten days’

public notice was provided in accordance North Carolina Gen. Stat. §160A-272(b1).

NOW THEREFORE, BE IT RESOLVED by the City Council for the City of Charlotte that:

The City Council hereby approves the First Amendment to Amended and Restated Lease with Panthers Stadium, LLC, to specifically include the Triangle Parcel in the adjacent Performance Venue Land, thereby subjecting the Triangle Parcel to all rights, warranties, and protections of the Amended and Restated Lease, and authorizes the City Manager, or his designee, to execute all instruments necessary to amend said Amended Lease.

THIS THE 22nd DAY OF JUNE 2026.