File #: 15-24648, **Version:** 1

Affordable Housing General Obligation Bonds

Action:
Adopt a bond order and resolution to provide for the issuance of General Obligation Bonds for Affordable Housing not to exceed $75,000,000.

Staff Resource(s):
Teresa Smith, Finance
Matt Hastedt, Finance

Explanation
- This action will authorize the issuance of affordable housing bonds approved by voters in 2022 and a portion of those approved in 2024:
  - 2022: $50,000,000
  - 2024: $25,000,000
- This issuance will provide funding for previously authorized Housing Trust Fund projects as well as reimburse the city for funds spent on affordable housing developments.

Fiscal Note
Funding: Municipal Debt Service Fund

Attachment(s)
Resolution