



Legislation Text

File #: 15-24199, Version: 1

Cross Charlotte Trail Matheson to 36th Street Segment Infrastructure Reimbursement

Action:

Approve an Infrastructure Reimbursement Agreement with QPC Owner, LLC in an amount not to exceed \$12,500,000 for the design and construction of the Cross Charlotte Trail Matheson to 36th Street Segment.

Staff Resource(s):

Phil Reiger, General Services
Keith Bryant, General Services
Debbie Smith, Transportation

Explanation

- The Cross Charlotte Trail is a joint project between the City of Charlotte and Mecklenburg County to create over 30 miles of continuous trail and greenway facilities.
- Segment #6, currently in design, is approximately one mile long and runs from Matheson Avenue to 36th Street in Council District 1.
- The city has partnership opportunities to coordinate with private developers to acquire land for, design, and construct segment #6 from Matheson Avenue to 36th Street.
- Terms of this agreement would require the developer to build the public improvements related to the Cross Charlotte Trail and be reimbursed as work is completed.
- With an estimated \$800 million in private investment, the project will significantly enhance the trail, support the development of adjacent properties, and leverage public funds to help create a vibrant, connected community.
- State law and the City Charter authorize the city to enter into a contract with a private property owner or developer for the reimbursement of costs associated with the design and construction of municipal infrastructure when doing such work separately would be impracticable.
- The project is anticipated to be complete by third quarter of 2028.

Charlotte Business INclusion

The city will negotiate a MWSBE goal for Infrastructure Reimbursement Agreement Contract as the scopes of work are defined for design and construction services.

Fiscal Note

Funding: General Capital Investment Plan

Attachment(s)

Map