



Legislation Text

File #: 15-19750, Version: 1

**Lease of City-Owned Property at the Belmont Center**

**Action:**

- A. Adopt a resolution to approve a fixed term lease agreement with Jeffrey Neale Jackson for office space within the Belmont Center (parcel identification number 081-101-15), and**
- B. Authorize the City Manager to negotiate and execute all documents necessary to complete the lease of the property.**

**Staff Resource(s):**

Phil Reiger, General Services  
Gregory Crawford, General Services

**Explanation**

- The Belmont Center is a city-owned neighborhood center that includes office space for city and local nonprofit programs as well as serves as a community meeting space.
- Jeffrey N. Jackson, a Member of the U.S. House of Representatives from North Carolina’s 14<sup>th</sup> District, desires to lease office space in the Belmont Center at 700 Parkwood Avenue, which will serve as his District Office.
- This parcel is zoned O-2 (low to high-rise office buildings), in Council District 1.
- The terms of the lease agreement are as follows:
  - Approximately 1,431 square feet of office space in the Belmont Center;
  - Effective from March 14, 2023 to January 2, 2025 (end of congressional term); and
  - Rent in the amount of \$19.00 per sq. ft. per year (\$2,265.09/month), which is consistent with market rates.

**Charlotte Business INclusion**

This is a real estate leasing and acquisition contract and is exempt (Part A: Appendix 1.27 of the Charlotte Business INclusion Policy).

**Fiscal Note**

Funding: Lease revenue will be deposited in the General Operating Budget

**Attachment(s)**

Map  
Resolution