

## Legislation Text

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File #: 15-19030, Version: 1

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### Airport Corporate Hangar License

**Action:**

- A. Approve a five-year license for hangar and office space with Duke Energy Business Services, Inc., and**
- B. Authorize the City Manager to renew the license for up to one, five-year term.**

**Staff Resource(s):**

Haley Gentry, Aviation  
Ted Kaplan, Aviation

**Explanation**

- Duke Energy Business Services, Inc. is requesting a five-year license with an option to extend for hangar and office space totaling 12,127 square feet.
- Duke Energy Business Services, Inc. has utilized this hangar for seven years in support of its operation.
- The rent is \$169,918 annually for the initial term. Annual rent in the extension term, if applicable, will be set at fair market value.

**Fiscal Note**

Funding: Revenue to be deposited in Airport Operating fund.