

Legislation Text

File #: 15-18285, Version: 1

Appropriate Private Developer Funds

Action:

Adopt a budget ordinance appropriating \$160,000 in private developer funds for infrastructure improvements to the General Capital Projects Fund from the following developers:

- **GJH University, LLC**
- **WPBXW Highland, LLC**

Staff Resource(s):

Phil Reiger, General Services
Jennifer Smith, General Services
Veronica Wallace, General Services

Explanation

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make infrastructure improvements.
 - GJH University, LLC contributed \$30,000 for the JW Clay Boulevard Streetscape Project (Council District 4).
 - WPBXW Highland, LLC contributed \$130,000 for the Prosperity Church Road (Old Ridge Road to Benfield Road) (Council District 4)
- The developer contribution is based on cost estimates prepared by General Services.
- The city will construct the improvements as part of these projects.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map
Budget Ordinance