

Legislation Text

File #: 15-18448, Version: 1

Lease of City-Owned Property on Seigle Avenue

Action

- A. Adopt a resolution approving the restated lease agreement with Envision Charlotte, a North Carolina non-profit corporation, for lease of the property formerly known as the city's Light Vehicle Maintenance Facility (being a portion of parcel identification number 081-115-01), together with the parking lot across the street at 1100 Otts Street (being a portion of parcel identification number 081-114-53), and**
- B. Authorize the City Manager to negotiate and execute all documents necessary to complete the lease of the property.**

Staff Resource(s):

Phil Reiger, General Services
Greg Crawford, General Services

Explanation

- The City of Charlotte owns approximately 4.5 acres of property, identified as parcel identification number 081-115-01, zoned I-2 General Industrial, located at 932 Seigle Avenue in Council District 1. This site was formerly known as the city's Light Vehicle Maintenance Facility and consists of a 36,000± square foot warehouse, two parking lots, and other improvements.
- The city also owns approximately 11.1 acres of property across the street identified as parcel identification number 081-114-53, zoned I-2 General Industrial, located at 1100 Otts Street in Council District 1. This site consists of several parking lots and other improvements.
- Envision Charlotte desires to lease the 36,000± square foot warehouse and two parking lots at 932 Seigle Avenue and one additional parking lot at 1100 Otts Street.
- This action approves a resolution for Envision Charlotte to conduct its operations in the improved portion of the warehouse under the terms and conditions of the restated lease agreement, which clarifies the term of the lease, requires performance reporting, and reserves the city's right to determine the use of the unimproved portion of the warehouse in the event the city elects to undertake improvement of that space. Until such a determination is made, Envision Charlotte will be permitted to use the unimproved portion of the warehouse.
- The city has authority to enter into this lease agreement under its Charter and NC General Statute Section 160A-272.
- The terms of the lease agreement are as follows:
 - An effective date of July 1, 2021,
 - A five-year term until June 30, 2026, and
 - An annual lease rate of \$1.

Attachment(s)

Resolution
Map