

Legislation Text

File #: 15-18239, Version: 1

## Property Transactions - Monroe Road Streetscape, Parcel #40, 41, 42, and 43

Action: Approve the following Condemnation: Monroe Road Streetscape, Parcel #40, 41, 42, and 43

**Project:** Monroe Road Streetscape, Parcel #40, 41, 42, and 43

**Program:** Monroe Road Streetscape

**Owner(s):** Monroe Road Investors LLC

Property Address: 4726, 4732, 0 and 4800 Monroe Road

**Total Parcel Area:** 46,760 sq. ft. (1.07 ac.)

**Property to be acquired by Easements:** 3,155 sq. ft. (0.07 ac.) Sidewalk Utility Easement, 3,287 sq. ft. (0.08 ac.) Temporary Construction Easement

Structures/Improvements to be impacted: Sign

Landscaping to be impacted: None

Zoned: B-1

**Use:** Business

**Tax Code:** 161-082-20, 161-082-19, 161-082-18, 161-082-17 https://polaris3g.mecklenburgcountync.gov/#mat=136154&pid=16108220&gisid=16108220 https://polaris3g.mecklenburgcountync.gov/#mat=622636&pid=16108219&gisid=16108219 https://polaris3g.mecklenburgcountync.gov/#pid=16108218&gisid=16108218 https://polaris3g.mecklenburgcountync.gov/#mat=136724&pid=16108217&gisid=16108217

Appraised Value: \$138,300

Property Owner's Concerns: Unknown, no response received.

**Outstanding Concerns:** Property owner is unresponsive.

**Recommendation:** To avoid delay in the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

## Council District: 5