



Legislation Text

File #: 15-17520, Version: 1

Sale of City-Owned Property on Silver Maple Lane

Action:

- A. Adopt a resolution approving the upset bid process and sale of 0.721 acre of City-owned property at 8398 Silver Maple Lane (parcel identification number 197-172-52) to James W. Adams III and Emily D. Adams for \$24,000, and**
- B. Authorize the City Clerk to publish a notice of the proposed sale, including a description of the property, the amount of the offer, and the terms under which the offer may be upset.**

Staff Resource(s):

Phil Reiger, General Services
Gregory Crawford, General Services
Angela Charles, Charlotte Water

Explanation

- James W. Adams III and Emily D. Adams (the "Adams"), offered to purchase approximately 0.721 acre in Ashe Plantation in Council District 6.
- The parcel, zoned residential, was acquired as part of the Ashe Plantation water system, and Charlotte Water abandoned the well on October 11, 2017. The property is located in the town of Mint Hill.
- City Council has the authority to sell property through upset bid procedures, according to NC General Statute Section 160A-269 and its Charter, Section 8.22.
- As part of the mandatory referral process, the Planning Commission reviewed the property for surplus sale on June 19, 2017, with no additional comments.
- The property was appraised on December 27, 2021 and has a fair market value of \$24,000.
- The offer to purchase in the amount of \$24,000 and the required five percent deposit from the Adams have been made.
- This transaction is consistent with the Council-adopted "City-Owned Real Estate and Facilities Policy" and "Guidelines for Evaluation and Disposition of City-Owned Land for Affordable Housing."

Fiscal Note

Funding: Proceeds from the sale will be deposited into the Charlotte Water Operating Budget

Attachment(s)

Map
Resolution