

Legislation Text

File #: 15-17486, Version: 1

Property Transactions - Monroe Road Streetscape, parcel #5

Action: Approve the following Condemnation: Monroe Road Streetscape, parcel #5

Project: Monroe Road Streetscape, parcel #5

Program: Monroe Road Streetscape

Owner(s): Extra Space Properties Two LLC

Property Address: 1350 North Wendover Road and 4100 Monroe Road

Total Parcel Area: 196,932 sq. ft. (4.52 ac.)

Property to be acquired by Easements: 941 sq. ft. (0.022 ac.) Sidewalk Utility Easement, 3,601 sq. ft. (0.083 ac.) Temporary Construction Easement

Structures/Improvements to be impacted: Sign

Landscaping to be impacted: None

Zoned: I-2

Use: Industrial

Tax Code: 159-046-09

<https://polaris3g.mecklenburgcountync.gov/#mat=122413&pid=15904609&gisid=15904609>

Appraised Value: \$53,675

Property Owner's Concerns: None

City's Response to Property Owner's Concerns: N/A

Recommendation: To avoid delay in the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court

Council District: 1