

Legislation Text

File #: 15-17191, Version: 1

AT&T Beacon Tower Lease Extension

Action:

Authorize the City Manager to approve a lease amendment with New Cingular Wireless PCS, LLC for an additional five-year term for a telecommunications antenna on the Airport's rotating beacon tower.

Staff Resource(s):

Haley Gentry, Aviation
Ted Kaplan, Aviation

Explanation

- On June 14, 2006, City Council approved a five-year contract with New Cingular Wireless PCS, LLC to lease adjacent land and attach telecommunications antennas on the Airport's rotating beacon tower.
- City Council has previously approved two, five-year lease extensions dated February 1, 2011, and November 12, 2015.
- New Cingular Wireless PCS, LLC's existing lease expired on October 31, 2021.
- This amendment will extend the lease term five years, beginning November 1, 2021.
- Annual rent is \$58,000 with three percent annual escalations.
- The total five-year lease value is \$307,929.90.
- This activity is occurring on airport property located in Council District 3.

Fiscal Note

Funding: Revenue will be deposited into Aviation's Operating Fund