

Legislation Text

File #: 15-17085, Version: 1

## **Property Transactions - Monroe Road Streetscape, Parcel #15**

## Action: Approve the following Condemnation: Monroe Road Streetscape, Parcel #15

Project: Monroe Road Streetscape, Parcel #15

**Program:** Monroe Road Streetscape

Owner(s): Michael E. Todd Revocable Trust Agreement Dated June 20,2000

Property Address: 4301 Monroe Road

**Total Parcel Area:** 74,901 sq. ft. (1.71 ac.)

**Property to be acquired by Easements:** 14 sq. ft. (0 ac.) Utility Easement, 3,688 sq. ft. (0.085 ac.) Sidewalk Utility Easement, 3,938 sq. ft. (0.09 ac.) Temporary Construction Easement

**Structures/Improvements to be impacted:** Sign and parking spaces

Landscaping to be impacted: Landscaping

**Zoned:** B-2 and O-2

**Use:** Business and Office District

**Tax Code:** 159-061-12 https://polaris3g.mecklenburgcountync.gov/#mat=127787&pid=15906112&gisid=15906112

Appraised Value: \$110,300

Property Owner's Concerns: None

## City's Response to Property Owner's Concerns: N/A

**Recommendation:** To avoid delay in the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 5