

Legislation Text

File #: 15-16904, Version: 1

Property Transactions - Idlewild/Monroe Intersection - Phase I, Parcel #15, 19, 35, and 37

Action: Approve the following Acquisition: Idlewild/Monroe Intersection - Phase I, Parcel #15, 19, 35, and 37.

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: Idlewild/Monroe Intersection - Phase I, Parcel #15, 19, 35, and 37.

Program: Idlewild/Monroe Intersection - Phase I

Owner(s): Hendrick Automotive Group

Property Address: 6000 Monroe Road, 2525, 2301 and 2315 Rama Road

Total Parcel Area: 284,831 sq. ft. (6.54 ac.)

Property to be acquired by Fee: 12,330 sq. ft. (0.28 ac.) Fee Simple

Property to be acquired by Easements: 7,276 sq. ft. (0.167 ac.) Post Construction Controls Easement, 168 sq. ft. (0.004 ac.) Bus Stop Improvement Easement, 3,849 sq. ft. (0.088 ac.) Utility Easement, 348 sq. ft. (0.008 ac.) Retaining Wall Easement, 192 sq. ft. (0.004 ac.) Storm Drainage Easement, 10,374 sq. ft. (0.238 ac.) Sidewalk Utility Easement, 13,830 sq. ft. (0.317 ac.) Temporary Construction Easement, 6,143 sq. ft. (0.141 ac.) Waterline Easement.

Structures/Improvements to be impacted: None

Landscaping to be impacted: N/A

Zoned: O-1

Use: Office District

Tax Code: 163-051-20, 163-051-18, 163-051-17, 163-051-32
<https://polaris3g.mecklenburgcountync.gov/#mat=550807&pid=16305120&gisid=16305120>
<https://polaris3g.mecklenburgcountync.gov/#mat=80712&pid=16305118&gisid=16305118>
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<https://polaris3g.mecklenburgcountync.gov/#mat=79965&pid=16305132&gisid=16305132>

Purchased Price: \$581,525

Council District: 5