



Legislation Text

File #: 15-16618, Version: 1

Sale of City-Owned Property on Denver Avenue

Action:

- A. Adopt a resolution approving the sale of approximately 29.159 acres of vacant City-owned property on Denver Avenue (parcel identification numbers 061-043-03, 061-043-04, 061-081-48, 061-081-02, 061-043-17, 061-043-10, 061-081-38, 061-043-02, 061-081-50, 061-081-40, 061-043-06, 061-043-07, 061-043-01, 061-043-09, 061-081-41, 061-081-01, 061-043-08, 061-081-39, and 061-043-05) to SteelFab, Inc. for \$2,616,000, and**
- B. Authorize the City Manager to negotiate and execute all documents necessary to complete the sale of the property.**

Staff Resource(s):

Haley Gentry, Aviation
Ted Kaplan, Aviation

Explanation

- Aviation is selling Federal Aviation Administration (FAA) Part 150 Noise land/Airport Master Plan Land on Denver Avenue. The sale is made up of 19 vacant parcels of land zoned I-1 and R-22MF, totaling approximately 29.159 acres. The R-22MF acreage, which allows for residential multi-family use, is proposed to be rezoned to I-1, which allows for light industrial use.
- Aviation participates in FAA's Part 150 Noise Program. The FAA Part 150 Noise Program requires airports to purchase properties significantly impacted by noise and put this land back into a compatible, productive use.
- The City has acquired multiple parcels of land located along Denver Avenue as part of the Part 150 Noise Program.
- Aviation received an offer to purchase this property from SteelFab, Inc. for \$2,616,000. On September 3, 2021, Aviation advertised this offer to purchase to solicit any upset bids during a 10-day period, and no upset bids were received.
- This sale is contingent upon FAA approval.

Fiscal Note

Funding: Proceeds from the sale will be deposited in the Aviation Capital Investment Plan.

Attachment(s)

Map
Resolution