

## Legislation Text

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File #: 15-16657, Version: 1

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### **Municipal Agreement for a New Traffic Signal Installation at Mount Holly Road and Rhyne Road and Sonoma Valley Drive**

#### **Action:**

- A. Adopt a resolution authorizing the City Manager to negotiate and execute a Municipal Agreement with the North Carolina Department of Transportation in the amount of \$400,000, and**
- B. Adopt a budget ordinance appropriating \$950,000 for the installation of a traffic signal at Mount Holly Road and Rhyne Road and Sonoma Valley Drive in the General Capital Projects Fund.**

#### **Staff Resource(s):**

Liz Babson, Transportation  
Nathan Conard, Transportation

#### **Explanation**

- The North Carolina Department of Transportation (NCDOT) has authorized the installation of a new traffic signal at the intersection of Mount Holly Road and Rhyne Road and Sonoma Valley Drive (bordering Council Districts 2 and 3).
- The total estimated cost of the installation of the traffic signal is \$1,200,000.
- External funding sources include \$950,000 from the following:
  - NCDOT funds in the amount of \$400,000.
  - Private developer funds, in the amount of \$550,000, from the projects noted below:
    - 9900 Mount Holly Road, LLC contributed \$50,000 per rezoning case 2020-153 approved March 15, 2021,
    - Impact, LLC contributed \$200,000 per rezoning case 2020-134 approved April 19, 2021, and
    - Crosland, Inc contributed \$300,000 per rezoning case 2003-088 approved November 17, 2003.
- The City is responsible for the remaining \$250,000 of the total cost.
- This process is consistent with past municipal agreements between the City and NCDOT and with previous developer agreements.
- The Charlotte Department of Transportation will install and operate this signal as part of the existing signal systems in the area.

#### **Fiscal Note**

Funding: General Capital Investment Plan

#### **Attachment(s)**

Map  
Resolution  
Budget Ordinance