



Legislation Text

File #: 15-16301, Version: 1

Property Transactions - I-85 North Bridge, Parcel #3

Action: Approve the following Acquisition: I-85 North Bridge, Parcel #3

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: I-85 North Bridge, Parcel #3

Program: I-85 North Bridge

Owner(s): CELLCO Partnership

Property Address: 8921 Research Drive

Total Parcel Area: 274,907 sq. ft. (6.31 ac.)

Property to be acquired by Fee: 10,278 sq. ft. (0.24 ac.)

Property to be acquired by Easements: 4,035 sq. ft. (0.093 ac.) Overhead Utility Easement, 1,054 sq. ft. (0.024 ac.) Storm Drainage Easement, 11,501 sq. ft. (0.264 ac.) Sidewalk Utility Easement, 13,039 sq. ft. (0.299 ac.) Temporary Construction Easement, 408 sq. ft. (0.009 ac.) Waterline Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: None

Zoned: RE-2

Use: Research District

Tax Code: 047-401-04

<https://polaris3g.mecklenburgcountync.gov/#mat=474504&pid=04740104&gisid=04740104>

Purchase Price: \$103,075

Council District: 4