

Legislation Text

File #: 15-16059, Version: 1

Goose Creek Sanitary Sewer Extension Reimbursable Agreement

Action:

- A. Approve a five-year reimbursable agreement with Arey Properties, LLC for construction of a portion of the Goose Creek Sanitary Sewer Extension project, and**
- B. Adopt a budget ordinance appropriating \$3,000,000 from Arey Properties, LLC.**

Staff Resource(s):

Angela Charles, Charlotte Water
David Czerr, Charlotte Water
Carl Wilson, Charlotte Water

Explanation

- This agreement will include design, construction, and project administration for construction of a portion of the Goose Creek Sanitary Sewer Extension project in the Town of Mint Hill (adjacent to Council District 5).
- The project will construct approximately 5,400 linear feet of sanitary sewer line from Lawyers Road to Cresthill Drive and will provide public sanitary sewer service for the area.
- This project is included in the Charlotte Water Capital Investment Plan (CIP) with funding scheduled for Fiscal Year 2025.
- In accordance with the Water and Sewer Extension Policy, Arey Properties, LLC has applied for a five-year reimbursable agreement to accelerate the project in the CIP.
- Arey Properties, LLC will donate the design, and Charlotte Water will procure the contractor for construction.
- The initial deposit required to be paid by the applicant is 10 percent of the estimated total eligible cost or \$3,000,000.
- In accordance with the Water and Sewer Extension Policy, Arey Properties, LLC will be reimbursed 84.3 percent of the total eligible project costs in five equal annual payments starting one year after completion of construction.

Fiscal Note

Funding: Charlotte Water Capital Investment Plan

Attachment(s)

Budget Ordinance
Map