

Legislation Text

File #: 15-15408, Version: 1

Appropriate Private Developer Funds for the North Tryon and 36th Street Streetscape Project

Action:

Adopt a budget ordinance appropriating \$25,000 in private developer funds from Grubb Properties for the North Tryon and 36th Street Streetscape Project to the General Capital Projects Fund.

Staff Resource(s):

Phil Reiger, General Services
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Explanation

- This action appropriates \$25,000 in private developer contributions for sidewalk improvements for the North Tryon and 36th Street Streetscape Project and other related work associated with the developer's projects (Council District 1).
- These improvements are required by the city's zoning requirements; the private developer is providing funds to the city for the city to make these improvements on behalf of the developer.
- These funds must be appropriated prior to the city's initiation of work.
- North Carolina General Statute 160A-309 authorizes the city to contract with a developer or property owner for public improvements that are adjacent or ancillary to a private land development project when the city determines that coordination of separately constructed public improvements would be impracticable.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map
Budget Ordinance