

Legislation Text

File #: 15-15464, Version: 1

Appropriate Private Developer Funds

Action:

Adopt a budget ordinance appropriating \$44,506.35 in private developer funds for traffic signal installations and improvements to the General Capital Projects Fund.

Staff Resource(s):

Liz Babson, Transportation
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Explanation

- Private developer appropriations are needed when a developer is required through the city rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the city's initiation of work.
- The \$44,506.35 in private developer funds is for road modifications, traffic signals, traffic signal modifications, and/or upgrades, and other related work associated with the developers' projects. The funding is restricted to the projects noted below:
 - Northwood Development, LLC contributed \$32,500 for signal modifications at Johnston Road and Brixham Hill Avenue (Council District 7), and
 - On February 13, 2017, City Council appropriated \$141,582 from GSLH Charlotte Realty Holdings, LLC for a new signal and push button pedestrian signals at the intersection of Church Street and West Hill Street (Council District 2). GSLH Charlotte Realty Holdings, LLC has contributed \$12,006.35 in supplemental developer funds for an additional signal.
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer(s) for a signal project that is unused by the city will be refunded back to the developer(s) after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map
Budget Ordinance