

## Legislation Text

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File #: 15-15351, Version: 1

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### Technical Correction to Resolution Transferring Property Parcel

#### **Action:**

**Adopt a corrected resolution approving the transfer of property on Johnston Oehler Road (parcel identification number 029-303-49) consisting of 1.2 acres of vacant land to Charter Properties, Inc., for the development of affordable housing.**

#### **Staff Resource(s):**

Patrick Baker, City Attorney's Office  
Andrew Kelly, City Attorney's Office  
Pamela Wideman, Housing and Neighborhood Services

#### **Explanation**

- This action is a technical correction to the previously adopted resolution that approved the transfer of 1.2 acres of city-owned property on Johnston Oehler Road located in Council District 4 (parcel identification number 029-303-49).
  - On February 24, 2020, the City Council adopted a resolution approving the transfer of city-owned property to Charter Properties, Inc. for the development of affordable housing with a 20-year long-term deed restriction. Charter Properties has committed to developing 120 senior affordable housing units with a 20-year long-term deed restriction.
  - A July 8, 2019, appraisal of the property established a fair market value of \$165,000.
  - As part of the February 2020 action, the agreed upon 20-year long-term deed restriction was not correctly stated within the adopted resolution.
  - The attached resolution represents the agreed upon terms and details provided to Council in 2020.

#### **Background**

- On August 27, 2018, City Council adopted the Housing Charlotte Framework, which recommends leveraging city-owned land as a strategy for expanding the supply of affordable high-quality rental housing.
- Approval of the original recommendation and correction of this technical error supports the Council's approved Housing Charlotte Framework.
- On April 27, 2020, City Council approved a Housing Trust Fund allocation to support this development.

#### **Attachment(s)**

Map  
Resolution