

## Legislation Text

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File #: 15-15320, Version: 1

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### Appropriate Private Developer Funds

#### **Action:**

**Adopt a budget ordinance appropriating \$157,800 in private developer funds for traffic signal installations and improvements from the following developers:**

- **PRIII-LIV UNCC Apartments, LP,**
- **Sharon Academy, LLC,**
- **Denali REF, LLC,**
- **Woodlawn Park Land, LP, and**
- **Centene Management Company, LLC.**

#### **Staff Resource(s):**

Liz Babson, Transportation  
Charles Abel, Transportation

#### **Explanation**

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the city's initiation of work.
- The \$157,800 in private developer funds is for road modifications, traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developers' projects. The funding is restricted to the projects noted below:
  - PRIII-LIV UNCC Apartments, LP contributed \$61,295 for signal modifications at North Tryon Street and Orchard Trace Lane (Council District 4).
  - Sharon Academy, LLC contributed \$13,225 for signal modifications at Tyvola Road and Wedgewood Drive (Council District 6).
  - Denali REF, LLC contributed \$10,000 for a new signal at Lakeview Road and Beatties Ford Road (Council District 2).
  - Woodlawn Park Land, LP contributed \$65,780 for signal relocation and pedestrian device upgrade at Woodlawn Road and Nations Crossing Road (Council District 3).
  - On December 14, 2020, City Council approved a developer agreement and the appropriation of \$55,000 from Centene Management Company, LLC for traffic signal modifications. Centene Management Company, LLC contributed an additional \$7,500 for a new traffic signal at 2820 Governor Hunt Road (Council District 4).
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer(s) for a signal project that is unused by the city will be refunded back to the developer(s) after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

#### **Fiscal Note**

Funding: Private Developer Contributions

#### **Attachment(s)**

Map

Budget Ordinances