



Legislation Text

File #: 15-14905, Version: 1

Property Transactions - McCullough Drive Streetscape, Parcel #24

Action: Approve the following Condemnation: McCullough Drive Streetscape, Parcel #24

Project: McCullough Drive Streetscape, Parcel #24

Program: McCullough Drive Streetscape

Owner(s): BRE/ESA P Portfolio TXNC Properties LP

Property Address: 123 East McCullough Drive

Total Parcel Area: 100,248 sq. ft. (2.30 ac.)

Property to be acquired by Easements: 1,063 sq. ft. (0.024 ac.) Utility Easement, 3,889 sq. ft. (0.089 ac.) Sidewalk Utility Easement, 2,365 sq. ft. (0.054 ac.) Temporary Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: Trees and various plantings

Zoned: TOD-TR

Use: Transit Oriented Development - Transit Transition

Tax Code: 049-331-33

<https://polaris3g.mecklenburgcountync.gov/#mat=27069&pid=04933133&gisid=04933133>

Appraised Value: \$147,075

Property Owner's Concerns: None

City's Response to Property Owner's Concerns: N/A

Recommendation: To avoid delay in the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 4