



Legislation Text

File #: 15-14884, Version: 1

Property Transactions - City View - Buick Drive Connector, Parcel #4

Action: Approve the following Condemnation: City View - Buick Drive Connector, Parcel #4

Project: City View - Buick Drive Connector, Parcel #4

Program: City View - Buick Drive Connector

Owner(s): Sterling Properties Investment Group LLC

Property Address: 5709 Electra Lane

Total Parcel Area: 924,626 sq. ft. (21.23 ac.)

Property to be acquired by Easements: 594 sq. ft. (0.014 ac.) Right-of-Way Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: None

Zoned: R-17 MF

Use: Multi-family Residential

Tax Code: 165-012-05

<https://polaris3g.mecklenburgcountync.gov/#mat=367649&pid=16501205&gisid=16501205>

Appraised Value: \$4,625

Property Owner's Concerns: None

City's Response to Property Owner's Concerns: N/A

Recommendation: The city is currently waiting on signed documents, but to avoid delay in the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 5