

Legislation Text

File #: 15-14878, Version: 1

Property Transactions - Idlewild and Monroe Intersection - Phase II, Parcel #29

<u>Action:</u> Approve the following Acquisition: Idlewild and Monroe Intersection - Phase II, Parcel #29

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: Idlewild and Monroe Intersection - Phase II, Parcel #29

Program: Idlewild and Monroe Intersection - Phase II

Owner(s): Walid Asmar and Abdeljabbar Asmar

Property Address: 2449 Knickerbocker Drive

Total Parcel Area: 15,610 sq. ft. (0.36 ac.)

Property to be acquired by Fee: 1,000 sq. ft. (0.023 ac.) Fee Simple

Property to be acquired by Easements: 972 sq. ft. (0.022 ac.) Utility Easement, 914 sq. ft. (0.021 ac.) Retaining Wall Easement, 1,603 sq. ft. (0.037 ac.) Sidewalk Utility Easement, 424 sq. ft. (0.01 ac.) Temporary Construction Easement

Structures/Improvements to be impacted: Fence

Landscaping to be impacted: Trees and Shrubs

Zoned: R-3

Use: Single-family Residential

Tax Code: 189-011-13 https://polaris3g.mecklenburgcountync.gov/#mat=84496&pid=18901113&gisid=18901113

Purchased Price: \$45,425

Council District: 5