



## Legislation Text

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File #: 15-14629, Version: 1

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### Acquire Land for Charlotte Water Elevated Water Storage Tank

#### **Action:**

- A. Approve the purchase of 3.059 acres, a portion of 29.415 acres of privately-owned property, located at 3629 Matthews Mint-Hill Road (Parcel Identification Number 135-331-05) in the amount of \$220,000, and**
- B. Authorize the City Manager to execute all necessary documents to complete the transaction.**

#### **Staff Resource(s):**

Angela Charles, Charlotte Water  
Phil Reiger, General Services  
Tony Korolos, General Services

#### **Explanation**

- This property located in the town of Mint Hill, adjacent to Council District 5, was identified as a suitable location for a new elevated water storage tank based on proximity to water lines, hydraulic models, the ground elevation, topography, and results of geotechnical and environmental studies.
- The 2015 Water System Master Plan includes four new elevated water storage tanks to meet capacity demands in the next 10 years. With the value of land rising in Mecklenburg County, Charlotte Water is working to acquire properties for these tanks.
- The terms of the acquisition are as follows:
  - Appraised purchase price: \$220,000,
  - Due diligence: 120 days, and
  - Closing: 30 days.
- Following acquisition, construction is planned to begin in 2025.

#### **Fiscal Note**

Funding: Charlotte Water Capital Investment Plan

#### **Attachment(s)**

Map