



Legislation Text

File #: 15-14574, Version: 1

Acquire Land for Stowe Regional Water Resource Recovery Facility Access Road

Action:

- A. Approve the purchase of 1450 Belmeade Drive (Parcel Identification Number 053-061-01) and a subdivided portion of 11701 Mount Holly Road (Parcel Identification Number 053-05-102B) in the amount of \$4,102,340, and**
- B. Authorize the City Manager to execute all necessary documents to complete the transaction.**

Staff Resource(s):

Angela Charles, Charlotte Water
Ron Hargrove, Charlotte Water

Explanation

- Charlotte Water is currently in the design phase of the Stowe Regional Water Resource Recovery Facility (SRWRRF) (adjacent to Council Districts 2 and 3). The SRWRRF will be owned by the city and operated by Charlotte Water and will expand wastewater treatment capacity in western Mecklenburg County. The current access to the city property is currently off of Whitewater Center Parkway which can be significantly impacted by event traffic at the US National Whitewater Center.
- An adjacent privately-owned property of approximately 120 acres was identified through an access study as the best option to provide a dedicated access to the SRWRRF, as well as an additional buffer. The study focused on providing a dedicated entrance road to avoid traffic conflicts during construction and daily operations of the SRWRRF.
- The acquisition includes the purchase of an existing 90-acre parcel adjacent to the SRWRRF and approximately 30 acres subdivided from an existing larger parcel.
- Following acquisition, construction of an access road and bridge on the property is planned to begin in 2021.
- The terms of the acquisition are as follows:
 - Purchase price of \$4,102,340 (appraised value),
 - Due diligence of 120 days, and
 - Closing within 30 days.

Fiscal Note

Funding: Charlotte Water Capital Investment Plan

Attachment(s)

Map