

Legislation Text

File #: 15-14687, Version: 1

Appropriate Private Developer Funds for Traffic Signal Installations and Improvements

Action:

- A. Approve developer agreements with Centene Management Company, LLC; WIN-Graham, LLC; BIN-CLP, LLC; and Central Piedmont Community College for traffic signal modifications,**
- B. Adopt a budget ordinance appropriating \$113,875 in private developer funds for traffic signal installations and improvements, and**
- C. Adopt a budget ordinance appropriating \$38,231 in supplemental developer funds for traffic signal installations and improvements on projects currently under construction.**

Staff Resource(s):

Liz Babson, Transportation
Charles Abel, Transportation

Explanation

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the city's initiation of work.
- The \$113,875 in private developer funds is for road modifications, traffic signals, traffic signal modifications, and/or upgrades, and other related work associated with the developers' projects. The funding is restricted to the projects noted below:
 - Centene Management Company, LLC contributed \$55,000 for signal modifications at Governor Hunt Road and Mallard Creek Road, Mallard Creek Road and Medical Plaza Drive, David Taylor Drive and Claude Freeman Drive, Governor Hunt Road and David Taylor Drive, David Taylor Drive and Site Access D, David Taylor Drive and Senator Royall Place, and Corvian Community School Flasher (Council Districts 2 and 4).
 - WIN-Graham, LLC contributed \$31,625 for signal modifications at Graham Street and Interstate 85 North Bound Ramp and Interstate 85 South Bound Ramp (Council District 1).
 - BIN-CLP, LLC contributed \$10,000 for signal modifications at Westinghouse Boulevard and Nations Ford Road (Council District 3).
 - Central Piedmont Community College contributed \$17,250 for signal modifications at Elizabeth Avenue and Pease Lane (Council District 1).
- The \$38,231 in supplemental developer funds is for signal modifications and other work associated with the developer's projects. The funding is restricted to the projects note below:
 - Old Concord Apartments at the Blue Line, LLC contributed \$30,731 in additional funds for traffic signal modifications at the intersection of North Tryon Street and Old Concord Road (Council District 4). The original appropriation for these modifications were approved by City Council on November 26, 2018.
 - Presbyterian Home at Charlotte, Inc contributed \$7,500 in additional funds for traffic signal modifications at the intersection of Sharon Road and Sharon View Road (Council District 6). The original appropriation for these modifications were approved by City Council on May 28,

2019.

- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer(s) for a signal project that is unused by the city will be refunded back to the developer(s) after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map

Private Developer Funds Budget Ordinance

Supplemental Developer Funds Budget Ordinance