

Legislation Text

File #: 15-14585, Version: 1

Resolution to Certify and Declare the Results of the November 3, 2020 Special Bond Referendum

Action:

Adopt a resolution certifying and declaring the results of the November 3, 2020 Special Bond Referendum.

Staff Resource(s):

Kelly Flannery, Finance

Explanation

- On July 13, 2020, City Council conducted a public hearing, and on July 27, 2020, City Council adopted a resolution approving the call for referendum on November 3, 2020. In accordance with the Capital Investment Plan for Fiscal Years 2021 through 2025 the bonds included:
 - \$102,732,000 general obligation transportation bonds,
 - \$50,000,000 general obligation housing bonds, and
 - \$44,500,000 general obligation neighborhood improvement bonds.
- The referendum was conducted on November 3, 2020, and the Mecklenburg County Board of Elections has presented the Canvass of Results of the Referendum. The Mecklenburg County Board of Elections certified the results of the Special Bond Referendum on November 13, 2020.
- The results were:
 - 321,026 in favor of the Transportation Bonds and 93,552 opposed,
 - 320,414 in favor of the Housing Bonds and 95,028 opposed, and
 - 326,836 in favor of the Neighborhood Bonds and 87,748 opposed.
- This City Council action certifies and declares the official results of the voter referendum.
- Following the City Council action, a Statement of Results will be published for each bond issuance. Publication initiates a 30-day action period to dispute election results.

Fiscal Note

Funding: Municipal Debt Service Fund

Attachment(s)

Certificate of Canvass
Statement of Results
Resolution