

Legislation Text

File #: 15-14528, Version: 1

Appropriate Private Developer Funds for the Walker Branch Connection Project

Action:

Adopt a budget ordinance appropriating \$150,000 in private developer funds for the Walker Branch Connection Project.

Staff Resource(s):

Liz Babson, Transportation
Johanna Quinn, Transportation
Felix Obregon, Transportation

Explanation

- This appropriation of private developer funds is for the Walker Branch Connection Project, which will include the design and construction of a bridge to connect the proposed Rivergate Parkway to the existing Rivergate Parkway located in Council District 3.
- The connection project is in coordination with development plans outlined in previously approved rezonings.
 - On October 18, 2004, City Council approved a rezoning petition (2004-064) by Childress Klein Properties, Inc. that included a condition of a developer contribution of \$150,000 for the Walker Branch Connection Project.
 - Since the 2004 rezoning petition approval, Steele Creek Rivergate Apartments, LLC has acquired the development.
- The city will use the funds contributed by Childress Klein Properties, Inc. to reimburse Steele Creek Rivergate Apartments, LLC for this project.
- The project will implement the city's goal of improving road networks, traffic mitigations, and sidewalk connectivity.
- Staff will continue to work with the developer to enter into an agreement for the bridge construction which will be presented to City Council by the second quarter of 2021.
- Construction is estimated to begin in mid-2021.

Fiscal Note

Funding: Private Developer Contributions

Attachment(s)

Map
Budget Ordinance