



## Legislation Text

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File #: 15-14288, Version: 1

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### Property Transactions - I-85 North Bridge, Parcel #6.1

**Action:** Approve the following Acquisition: I-85 North Bridge, Parcel #6.1

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

**Project:** I-85 North Bridge, Parcel #6.1

**Owner(s):** Sams Real Estate Business Trust

**Property Address:** 605 Doug Mayes Place

**Total Parcel Area:** 522,678 sq. ft. (11.999 ac.)

**Property to be acquired by Easements:** 12,192 sq. ft. (0.28 ac.) in Post Construction Controls Easement

**Structures/Improvements to be impacted:** None

**Landscaping to be impacted:** None

**Zoned:** CC

**Use:** Commercial

**Tax Code:** 047-201-39

<https://polaris3g.mecklenburgcountync.gov/#mat=371783&pid=04720139&gisid=04720139>

**Purchase Price:** \$43,900

**Council District:** 4