

## Legislation Text

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File #: 15-14240, Version: 1

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### **Grant for Single-Family Affordable Housing Rehabilitation and Preservation**

#### **Action:**

- A. Accept a grant in the amount of \$1,333,333 from the Lowe's Foundation for the Safe Home Rehabilitation Program, and**
- B. Adopt a budget ordinance appropriating \$1,333,333 from the Lowe's Foundation in the Neighborhood Development Grants Fund.**

#### **Staff Resource(s):**

Pamela Wideman, Housing and Neighborhood Services

#### **Explanation**

- The city has been awarded a \$1,333,333 grant from the Lowe's Foundation to help rehabilitate and preserve naturally occurring single-family affordable housing along the Beatties Ford Road Corridor.
- This grant will complement the city's investments in this area as part of the Corridors of Opportunity program by providing additional resources to the city's existing Safe Home Rehabilitation Program (Program) to help improve community quality of life, avoid additional loss of affordable single-family housing stock, and ultimately avoid displacement of low-income residents.
- The Program will provide grants to eligible homeowners for home repairs that:
  - Bring the home into compliance with the city's minimum housing code;
  - Mitigate exposure to lead based paint hazards;
  - Provide energy efficiency and water saving retrofits; and
  - Assist in minimizing displacement of residents.
- The grant does not require a local match.

#### **Fiscal Note**

Funding: Lowe's Foundation Grant

#### **Attachment(s)**

Budget Ordinance