



## Legislation Text

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File #: 15-14115, Version: 1

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### Property Transactions - Idlewild/Monroe Intersection - Phase I, Parcel #9

**Action:**      **Approve the following Acquisition: Idlewild/Monroe Intersection - Phase I, Parcel #9**

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

**Project:** Idlewild/Monroe Intersection - Phase I, Parcel #9

**Program:** Idlewild/Monroe Intersection - Phase I

**Owner(s):** 5936 Monroe Road LLC

**Property Address:** 5936 Monroe Road

**Total Parcel Area:** 16,582 sq. ft. (0.38 ac.)

**Property to be acquired by Fee:** 531 sq. ft. (0.012 ac.) Fee Simple

**Property to be acquired by Easements:** 933 sq. ft. (0.021 ac.) Utility Easement, 1,124 sq. ft. (0.026 ac.) Sidewalk Utility Easement, 117 sq. ft. (0.003 ac.) Temporary Construction Easement, 190 sq. ft. (0.004 ac.) Retaining Wall Easement, 1,124 sq. ft. (0.026 ac.) Waterline Easement

**Structures/Improvements to be impacted:** Sign on brick columns

**Landscaping to be impacted:** None

**Zoned:** O-1

**Use:** Office

**Tax Code:** 163-05C-98

<https://polaris3g.mecklenburgcountync.gov/#mat=240263&pid=16305160&gisid=16305C98>

**Purchased Price:** \$21,175

**Council District:** 5