

## Legislation Text

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File #: 15-14102, Version: 1

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### Appropriate Private Developer Funds

#### **Action:**

- A. Approve developer agreements with Arlington Properties; Quality Automotive; Crescent Acquisitions, LLC; Crescent River District, LLC; K Sade Ventures, LLC; TAC Cannon Avenue, LLC; and Lidl US Operations, LLC for traffic signal modifications, and**
- B. Adopt a budget ordinance appropriating \$361,471 in private developer funds for traffic signal installations and improvements.**

#### **Staff Resource(s):**

Liz Babson, Transportation  
Bryan Tarlton, Transportation

#### **Explanation**

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the city's initiation of work.
- The \$361,471 in private developer funds is for road modifications, traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developers' projects. The funding is restricted to the projects noted below:
  - Arlington Properties contributed \$49,220 for signal modifications at North Tryon Street and Periwinkle Hill Avenue (Council District 4);
  - Quality Automotive contributed \$24,495 for signal modifications at Mount Holly-Huntersville Road and Rozzelles Ferry Road (Council District 2);
  - Crescent Acquisitions, LLC contributed \$222,756 for signal modifications at 7th Street and North Caswell Road and at 5th Street and North Caswell Road (Council District 1);
  - Crescent River District, LLC contributed \$17,500 for signal modification at Dixie River Road and the proposed West Boulevard Extension (adjacent to Council District 3) and West Boulevard and Byrum Drive (Council District 3);
  - K Sade Ventures, LLC contributed \$10,000 for signal modifications at University City Boulevard and Harris Houston Road (Council District 4);
  - TAC Cannon Avenue, LLC contributed \$17,500 for a new traffic signal at West Sugar Creek Road and The Roman Road and for signal modifications at West Sugar Creek and the I-85 ramp (Council District 4);
  - Lidl US Operations, LLC contributed \$10,000 for signal modifications at Carmel Road and Carmel Commons Boulevard (Council District 7); and
  - Lidl US Operations, LLC contributed \$10,000 for signal modifications at West Mallard Creek Church Road and Berkeley Place Drive (Council District 4).
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer(s) for a signal project that is unused by the city will be refunded back to the developer(s) after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

**Fiscal Note**

Funding: Private Developer Contributions

**Attachment(s)**

Map

Budget Ordinance