

## Legislation Text

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### Acquire Land for Charlotte Water Elevated Water Storage Tank

#### **Action:**

- A. Approve the purchase of 232 West Woodlawn Road (Parcel Identification Number 169-033-06) in the amount of \$1,787,100, and**
- B. Authorize the City Manager to execute all necessary documents to complete the transaction.**

#### **Staff Resource(s):**

Phil Reiger, General Services  
Jennifer Smith, General Services  
David Czerr, Charlotte Water

#### **Explanation**

- The 2015 Water System Master Plan includes four new elevated water storage tanks to meet capacity demands in the next 10 years. With the value of land rising in Mecklenburg County, Charlotte Water is working to acquire properties for these tanks in 2020.
- One zone requiring construction of a new elevated water storage tank is in north Charlotte, in Council District 3.
- A privately-owned property of approximately 3.885 acres, located within this zone, at 232 W. Woodlawn Road was identified as the most suitable location for the new elevated water storage tank based on proximity to water lines, hydraulic models, the ground elevation, topography, and results of geotechnical and environmental studies on the site.
- The terms of the acquisition are as follows:
  - Purchase price: \$1,787,100,
  - Due diligence: 120 days, and
  - Closing: 30 days.
- Following acquisition, construction is planned to begin in 2025.

#### **Fiscal Note**

Funding: Charlotte Water Capital Investment Plan

#### **Attachment(s)**

Map