



Legislation Text

File #: 15-13841, Version: 1

Property Transaction - I-85 North Bridge, Parcel #6

Action: Approve the following Acquisition: I-85 North Bridge, Parcel #6

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: I-85 North Bridge, Parcel #6

Program: I-85 North Bridge

Owner(s): Sam's Real Estate Business Trust

Property Address: 8909 J W Clay Boulevard

Total Parcel Area: 522,678 sq. ft. (11.999 ac.)

Property to be acquired by Fee: 23,381 sq. ft. (0.537 ac.) in Fee Simple

Property to be acquired by Easements: 2,965 sq. ft. (0.068 ac.) in Storm Drainage Easement, plus 2,597 sq. ft. (0.06 ac.) in Sanitary Sewer Easement, plus 6,349 sq. ft. (0.146 ac.) in Sidewalk and Utility Easement, plus 1,243 sq. ft. (0.029 ac.) in Waterline Easement, plus 13,253 sq. ft. (0.304 ac.) in Temporary Construction Easement, plus 12,099 sq. ft. (0.278 ac.) in Utility Easement, plus 902 sq. ft. (0.021 ac.) in Retaining Wall Easement, plus 811 sq. ft. (0.019 ac.) in Post Construction Controls Easement

Structures/Improvements to be impacted: Fence and street lamps

Landscaping to be impacted: Trees and various plantings

Zoned: CC

Use: Commercial

Tax Code: 047-201-39

<http://polaris3g.mecklenburgcountync.gov/#mat=210522&pid=04720139&gisid=04720139>

Purchase Price: \$413,150

Council District: 4