



## Legislation Text

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File #: 15-13838, Version: 1

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### Property Transactions - Montford Drive Extension, Parcel #1

**Action:** Approve the following Acquisition: Montford Drive Extension, Parcel #1

**Project:** Montford Drive Extension, Parcel #1

**Program:** Montford Drive Extension

**Owner(s):** FAEC Holdings LLC

**Property Address:** 1601 Abbey Place

**Total Parcel Area:** 132,915 sq. ft. (3.05 ac.)

**Property to be acquired by fee:** 10,545 sq. ft.

**Property to be acquired by Easements:** 220 sq. ft. (0.005 ac.) Sidewalk Utility Easement, 14,316 sq. ft. (0.329 ac.) Temporary Construction Easement

**Structures/Improvements to be impacted:** Parking and irrigation system

**Landscaping to be impacted:** Trees and landscaping

**Zoned:** O-1

**Use:** Office

**Tax Code:** 175-145-27

<http://polaris3g.mecklenburgcountync.gov/#mat=49709&pid=17514527&gisid=17514527>

**Purchased Price:** \$466,883

**Council District:** 6