

## Legislation Text

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### Appropriate Private Developer Funds

#### **Action:**

- A. Approve a developer agreement with LIDL US, LLC, and**
- B. Adopt a budget ordinance appropriating \$10,000 in private developer funds for traffic signal installations and improvements.**

#### **Staff Resource(s):**

Liz Babson, Transportation  
Charles Abel, Transportation

#### **Explanation**

- Private developer agreements and appropriations are needed when a developer is required through the city rezoning process to make traffic signal improvements.
- Funding contributions from private developers must be appropriated prior to the city's initiation of work.
- The \$10,000 in private developer funds is for road modifications, traffic signals, traffic signal modifications and/or upgrades, and other related work associated with the developer's project. The funding is restricted to the project noted below:
  - LIDL US, LLC contributed \$10,000 for signal modifications at South Boulevard and Greystone Road (Council Districts 1 and 3).
- These developer contributions are based on cost estimates prepared by the Charlotte Department of Transportation (CDOT).
- Any funding contributed by the developer for a signal project that is unused by the city will be refunded back to the developer after project completion.
- CDOT will install and operate these signals as part of the existing signal systems in the area.

#### **Fiscal Note**

Funding: Private Developer Contributions

#### **Attachment(s)**

Map  
Budget Ordinance