

Legislation Text

File #: 15-13098, Version: 1

Land Purchase for Charlotte Area Transit System

Action:

- A. Approve the purchase of a 23-acre property located at 11100 Hambright Road (parcel identification number 017-042-11) in the amount of \$1 from the North Carolina Department of Transportation, and**
- B. Authorize the City Manager to negotiate and execute any documents necessary to complete this transaction.**

Staff Resource(s):

Phil Reiger, General Services
Tony Korolos, General Services
John Lewis, CATS

Explanation

- The 23-acre property is located at 11100 Hambright Road (parcel identification number 017-042-11) north of Council District 2. The property is zoned corporate business with a tax assessed value of \$1,033,300.
- The Charlotte Area Transit System (CATS) will use the property to build a future park-and-ride lot consisting of 511 spaces with an adjoining bus bay holding up to six buses.
- The North Carolina Department of Transportation (NCDOT) has agreed to sell the parcel for \$1, as long as the property is used for public good. If the property is no longer used for public good, it will revert to NCDOT, and the city will be responsible for all costs of the conveyance.
- In accordance with Federal Transit Administration (FTA) regulations, the city will not execute the acquisition of this property until the FTA has approved the environmental document as required by the National Environmental Policy Act.
- This transaction is consistent with the Metropolitan Transit Commission's adopted 2030 Transit System Plan and the Council-adopted City-Owned Real Estate and Facilities Policy.

Fiscal Note

CATS' Capital Investment Plan

Attachment(s)

Map