

Legislation Text

File #: 15-12956, Version: 1

Municipal Agreement for the Idlewild Road/Monroe Road Intersection Project

Action:

- A. Adopt a resolution authorizing the City Manager to execute a Municipal Agreement with the North Carolina Department of Transportation to accept Surface Transportation Block Grant funds for the Idlewild Road/Monroe Road Intersection project, and**
- B. Adopt a budget ordinance appropriating \$4,240,000 from the North Carolina Department of Transportation for the Idlewild Road/Monroe Road Intersection project.**

Staff Resource(s):

Liz Babson, Transportation
Ashley Landis, Transportation
Keith Bryant, Transportation

Explanation

- The Idlewild Road/Monroe Road Intersection project is intended to increase vehicular capacity; reduce congestion; and add pedestrian, bicycle, and transit facilities.
- The project is located in Council District 5 and is being constructed in coordination with a water main extension project and a multi-use path project that is part of the East/Southeast Sidewalk and Bikeway Connections program. This planned coordination will result in cost efficiencies between the projects. The intersection is also adjacent to a future LYNX Silver Line Transit Station Area.
- The total project budget is \$17,084,000 and is composed of:
 - \$844,000 in previously-approved 2015 Future Project Planning funds,
 - \$6,100,000 in previously-approved 2016 Bond funds,
 - \$3,400,000 in North Carolina Department of Transportation (NCDOT) funds from a Municipal Agreement approved by City Council on September 14, 2017,
 - \$4,240,000 of additional allocated NCDOT funds approved by the Charlotte Regional Transportation Planning Organization in February 2020, and
 - An additional \$2,500,000 of funding is planned in the 2020 Bond.
- The Idlewild Road/Monroe Road Intersection project was listed as one of eight projects with some budget risk on the Project Update published in January 2020. This additional NCDOT funding alleviates the budget risk, and the project is now on target.
- The Idlewild Road /Monroe Road Intersection project is currently in the real estate phase and construction is expected to begin in 2021.

Fiscal Note

Funding: NCDOT Funds and General Capital Investment Plan

Attachment(s)

Map
Resolution
Budget Ordinance