



Legislation Text

File #: 15-12198, Version: 1

Property Transactions - Lakeview Road Farm to Market, Parcel #10

Action: Approve the following Condemnation: Lakeview Road Farm to Market, Parcel #10

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement.

Project: Lakeview Road Farm to Market, Parcel #10

Owner(s): Gerdau Ameristeel US Inc.

Property Address: 6601 Lakeview Road

Total Parcel Area: 3,207,138 sq. ft. (73.625 ac.)

Property to be acquired by Easements: 18,668 sq. ft. (0.429 ac.) in Temporary Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: Trees, shrubs and various plantings

Zoned: I-2

Use: Industrial

Tax Code: 025-011-04A,
<http://polaris3g.mecklenburgcountync.gov/#mat=273660&pid=02501104A&gisid=02501104>

Appraised Value: \$68,850

Recommendation: Currently waiting on signed documents, but to avoid delay in the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 2