

## Legislation Text

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File #: 15-12196, Version: 1

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### Property Transactions - Lakeview Road Farm to Market, Parcel #7

**Action:** Approve the following Condemnation: Lakeview Road Farm to Market, Parcel #7

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement.

**Project:** Lakeview Road Farm to Market, Parcel #7

**Owner(s):** Eastgroup Properties, L.P.

**Property Address:** 6051 Lakeview Road

**Total Parcel Area:** 466,251 sq. ft. (10.704 ac.)

**Property to be acquired by Easements:** 1,731 sq. ft. (0.04 ac.) in Storm Drainage Easement, plus 6,920 sq. ft. (0.159 ac.) in Sidewalk and Utility Easement, plus 9,386 sq. ft. (0.215 ac.) in Temporary Construction Easement

**Structures/Improvements to be impacted:** Sign

**Landscaping to be impacted:** Trees and various plantings

**Zoned:** I-2

**Use:** Industrial

**Tax Code:** 025-022-07,  
<http://polaris3g.mecklenburgcountync.gov/#mat=561168&pid=02502207&gjid=02502207>

**Appraised Value:** \$29,425

**Recommendation:** To avoid delay in the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

**Council District:** 2