



Legislation Text

File #: 15-12195, Version: 1

Property Transactions - Lakeview Road Farm to Market, Parcel #5

Action: Approve the following Condemnation: Lakeview Road Farm to Market, Parcel #5

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement.

Project: Lakeview Road Farm to Market, Parcel #5

Owner(s): U.S. 21 Holding Company, LLC

Property Address: 5905 Lakeview Road and 8500 Statesville Road

Total Parcel Area: 539,405 sq. ft. (12.383 ac.)

Property to be acquired by Easements: 5,418 sq. ft. (0.124 ac.) in Storm Drainage Easement, plus 18,190 sq. ft. (0.418 ac.) in Sidewalk and Utility Easement, plus 11,571 sq. ft. (0.266 ac.) in Temporary Construction Easement, plus 1,005 sq. ft. (0.023 ac.) in Utility Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: None

Zoned: I-1

Use: Industrial

Tax Code: 025-022-09,
<http://polaris3g.mecklenburgcountync.gov/#mat=601678&pid=02502209&gisid=02502209>

Appraised Value: \$56,600

Recommendation: To avoid delay in the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 2