



Legislation Text

File #: 15-12183, Version: 1

Property Transactions - Lakeview-Reames Intersection Improvements, Parcel #59

Action: Approve the following Acquisition: Lakeview-Reames Intersection Improvements, Parcel #59

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement.

Project: Lakeview-Reames Intersection Improvements, Parcel #59

Owner(s): Reames Investment Corporation

Property Address: Lakeview Road and Reames Road

Total Parcel Area: 21,632 sq. ft. (0.497 ac.)

Property to be acquired by Fee: 2,405 sq. ft. (0.055 ac.) in Fee Simple

Property to be acquired by Easements: 1,003 sq. ft. (0.023 ac.) in Sidewalk and Utility Easement, plus 5,392 sq. ft. (0.124 ac.) in Temporary Construction Easement, plus 1,721 sq. ft. (0.04 ac.) in Utility Easement

Structures/Improvements to be impacted: Sign, irrigation, and landscape lighting

Landscaping to be impacted: Trees, shrubs, and various plantings

Zoned: MX-1

Use: Buffer Strip

Tax Code: 025-123-62,
<http://polaris3g.mecklenburgcountync.gov/#pid=02512362&gclid=02512362>

Purchase Price: \$115,000

Council District: 2