

## Legislation Text

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File #: 15-11730, Version: 1

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### Property Transactions - Lakeview Road Farm to Market, Parcels #17 and 18

**Action:** **Approve the following Condemnation: Lakeview Road Farm to Market, Parcels #17 and 18**

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

**Project:** Lakeview Road Farm to Market, Parcels #17 and 18

**Owner(s):** State Employees' Credit Union

**Property Address:** 6124 and 6134 Lakeview Road

**Total Parcel Area:** 47,058 sq. ft. (1.080 ac.)

**Property to be acquired by Fee:** 400 sq. ft. (0.009 ac.) in Fee Simple

**Property to be acquired by Easements:** 536 sq. ft. (0.012 ac.) in Storm Drainage Easement, plus 5,138 sq. ft. (0.118 ac.) in Temporary Construction Easement

**Structures/Improvements to be impacted:** None

**Landscaping to be impacted:** None

**Zoned:** R-MH

**Use:** Industrial

**Tax Code:** 037-258-04, 037-258-02

**Appraised Value:** \$18,900

**Property Owner's Concerns:** Property owner was concerned with the project construction impacting their construction on the property.

**City's Response to Property Owner's Concerns:** The owner was informed that the project construction would coordinate with the owner's construction project on the property.

**Recommendation:** To proceed with the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

**Council District:** 2