



Legislation Text

File #: 15-11724, Version: 1

Property Transactions - Lakeview Road Farm to Market, Parcel #3

Action: Approve the following Condemnation: Lakeview Road Farm to Market, Parcel #3

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: Lakeview Road Farm to Market, Parcel #3

Owner(s): Carolina Blue Sky Property, LLC

Property Address: 5615 Lakeview Road

Total Parcel Area: 34,888 sq. ft. (0.801 ac.)

Property to be acquired by Easements: 3,386 sq. ft. (0.078 ac.) in Temporary Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: None

Zoned: I-1

Use: Industrial

Tax Code: 025-122-14

Appraised Value: \$1,175

Recommendation: To proceed with the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 2