



Legislation Text

File #: 15-11659, Version: 1

Property Transactions - Lakeview-Reames Intersection Improvements, Parcel #71

Action: Approve the following Condemnation: Lakeview-Reames Intersection Improvements, Parcel #71

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: Lakeview-Reames Intersection Improvements, Parcel #71

Owner(s): Proximity at Northlake, LLC

Property Address: 411 Napa Oak Drive

Total Parcel Area: 539,307 sq. ft. (12.381 ac.)

Property to be acquired by Easements: 133 sq. ft. (0.003 ac.) in Sidewalk and Utility Easement, plus 538 sq. ft. (0.012 ac.) in Temporary Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: Trees and shrubs

Zoned: UR-2

Use: Multi-family

Tax Code: 025-135-01

Appraised Value: \$2,150

Recommendation: To avoid delay in the project schedule, the recommendation is to proceed to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 2