



## Legislation Text

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File #: 15-11653, Version: 1

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### Property Transactions - Lakeview Road Farm to Market, Parcel #12

**Action:** Approve the following Condemnation: Lakeview Road Farm to Market, Parcel #12

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

**Project:** Lakeview Road Farm to Market, Parcel #12

**Owner(s):** LC Concrete and Masonry, Inc.

**Property Address:** 5626 Lakeview Road

**Total Parcel Area:** 207,011 sq. ft. (4.752 ac.)

**Property to be acquired by Easements:** 497 sq. ft. (0.011 ac.) in Temporary Construction Easement, plus 342 sq. ft. (0.008 ac.) in Utility Easement

**Structures/Improvements to be impacted:** None

**Landscaping to be impacted:** None

**Zoned:** I-2

**Use:** Industrial

**Tax Code:** 037-333-04

**Appraised Value:** \$750

**Recommendation:** To obtain clear title and avoid delay in the project schedule, the recommendation is to proceed to condemnation.

**Council District:** 2