



Legislation Text

File #: 15-11639, Version: 1

Property Transactions - Lakeview Road Farm to Market, Parcel #9

Action: Approve the following Acquisition: Lakeview Road Farm to Market, Parcel #9

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: Lakeview Road Farm to Market, Parcel #9

Owner(s): M.I.K.E Land Co., LLC

Property Address: 6415 Lakeview Road

Total Parcel Area: 146,060 sq. ft. (3.353 ac.)

Property to be acquired by Easements: 6,375 sq. ft. (0.146 ac.) in Storm Drainage Easement, plus 1,786 sq. ft. (0.041 ac.) in Sidewalk and Utility Easement, plus 5,008 sq. ft. (0.115 ac.) in Temporary Construction Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: Trees

Zoned: I-2

Use: Industrial

Tax Code: 025-011-07

Purchase Price: \$69,075

Council District: 2