

Legislation Text

File #: 15-11517, Version: 1

Technology Portfolio Management Tool

Action:

- A. Approve a contract with Decision Lens Inc. to provide, implement, and maintain investment portfolio software,**
- B. Authorize the City Manager to approve price adjustments and amend the contract consistent with the purpose for which the contract was approved, and**
- C. Authorize the City Manager to purchase such additional software licenses, services, hardware, maintenance, and support as required to maintain the system for as long as the city uses the system.**

Staff Resource(s):

Reenie Askew, Innovation and Technology
Brad Dunkle, Innovation and Technology

Explanation

- The city will implement a portfolio management tool to manage and prioritize the citywide technology investment portfolio.
- The portfolio management tool will be used for:
 - Technology investment portfolio management,
 - Existing investment/application portfolio management, and
 - Technology planning.
- Having accurate portfolio information better equips the city to allocate limited funds to the most critical needs.
- On May 6, 2019, the city issued a Request for Proposals (RFP); six responses were received.
- Decision Lens Inc. best meets the city's needs in terms of qualifications, experience, cost, and responsiveness to RFP requirements.
- Total annual expenditures are estimated to be \$80,000.

Charlotte Business INclusion

Per Charlotte Business INclusion Policy: Part C: Section 2.1(a) The city shall not establish Subcontracting Goals for Contracts where: (a) there are not subcontracting opportunities identified for the Contract; or (b) there are no SBEs or MBEs certified to perform the scopes of work that the city regards as realistic opportunities for subcontracting.

This contract meets the provisions of (a) - No subcontracting opportunities

Fiscal Note

Funding: Innovation and Technology Operating Budget