



Legislation Text

File #: 15-11555, Version: 1

Property Transactions - Lakeview-Reames Intersection Improvements, Parcel #33

Action: Approve the following Condemnation: Lakeview-Reames Intersection Improvements, Parcel #33

This property is acquired in accordance with Federal Guidelines 49 CFR Part 24 of the Uniform Acquisition and Relocation Act of 1970. Acquisition costs are eligible for North Carolina Department of Transportation reimbursement and Federal Transit Administration reimbursement.

Project: Lakeview-Reames Intersection Improvements, Parcel #33

Owner(s): First Beneficial Mortgage

Property Address: 5115 Lakeview Road

Total Parcel Area: 9,818 sq. ft. (.225 ac.)

Property to be acquired by Fee: 952 sq. ft. (.022 ac.) in Fee Simple within Existing Right-of-Way

Property to be acquired by Easements: 1,135 sq. ft. (.026 ac.) in Storm Drainage Easement

Structures/Improvements to be impacted: None

Landscaping to be impacted: None

Zoned: R-4

Use: Single-family Residential

Tax Code: 025-134-38

Appraised Value: \$1,325

Recommendation: To avoid delay in the project schedule, staff recommends proceeding to condemnation during which time negotiations can continue, mediation is available and if necessary, just compensation can be determined by the court.

Council District: 2